

Electric Rates



**Kosciusko
REMC**



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Please note: Kosciusko REMC will make every effort to ensure the accuracy and timeliness of rates posted. However, there may be instances when the internet version differs slightly from the official copy. Please contact a KREMC representative for an official rate version.

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Residential and Farm – Schedule RF

AVAILABILITY

Available to any member of the Kosciusko Rural Electric Membership Corporation (KREMC) for Residential and/or Farm Service purposes.

CHARACTER OF SERVICE

Alternating current, sixty hertz, single-phase, at 120/240 volts, or such other voltage as might be mutually agreed upon.

RATE

Service Charge

\$29.50 per month

Energy Charge

\$0.0922 per kWh

MINIMUM MONTHLY BILL

The minimum monthly charge under this schedule shall be \$29.50.

LATE PAYMENT CHARGE

Bills for service rendered under this schedule are net and shall be due and payable monthly. If not paid within seventeen (17) days of the due date, the gross bill, which shall include a late payment charge of 3.125% of net billing, shall be the amount to be paid. When the seventeenth day falls on Saturday, Sunday or a legal holiday, the next business day shall be the final day for net payment.



TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies and bylaws and rate schedule Appendices A and B.
2. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.

Board Approved: December 21, 2006

Effective Date: October 1, 2016

Revised Date: June 27, 2016

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Revised Date: May 22, 2023



Renewable Energy Rider – Schedule GP

AVAILABILITY

This rider is available to consumers taking service concurrently under Schedule RF, Residential and Farm Service Schedule C, Commercial Service, Schedule I Industrial and Schedule LP Large Power. This rate is for the purchase of energy from renewable energy sources and the support of qualified environmental organizations. Consumers requesting service under this optional rider must remain on the rider for a minimum of twelve months. Kosciusko Rural Electric Membership Corporation (KREMC) reserves the right to limit the number of participants under this rider when its total renewable sources have been sold or reserved.

RENEWABLE RESOURCES

Energy sold pursuant to this rider is generated using renewable resources. These resources are expected to be continuously available except for reasonable periods allowing for normal maintenance of the generation equipment. If the cooperative becomes aware that the renewable sources available to it will be, for any reason, insufficient to furnish at least 50% of the total consumer purchases hereunder for more than three months, the cooperative shall suspend application of this rider. When the renewable resources again become available, the cooperative will resume application.

CONTRIBUTIONS TO QUALIFIED ENVIRONMENTAL PROGRAMS

KREMC will donate the net revenues generated by application of this rider to qualified organizations. These organizations must engage in one or more of the following:

1. Research and development of new renewable resources.
2. Environmental education, or
3. Other activities or programs of which the purpose is consistent with protecting the environment.
4. The cooperative reserves the ability to use funds after all qualified grants have been awarded for renewable energy projects which benefit KREMC members.

These organizations may be local or national, but must be not-for-profit. Preference shall be given to qualified organizations who are either located within the cooperative's service territory or whose activities directly benefit KREMC members. KREMC may retain up to 25% of the revenues generated by application of this rider to recover the cost of developing, implementing, administering and promoting the renewable energy program.

RATE RF

In addition to the total charges determined under the concurrent rate Schedule RF, applicable to the consumer, the following charges shall also apply.

Energy Charge

Option A: \$.010 per kWh - First 750 kWh per month

No additional charge - Over 750 kWh per month

Option B: \$.010 per kWh - First 250 kWh per month

No additional charge - Over 250 kWh per month

RATE I/LP/C

Rate will be determined by the current market rate of a renewable energy credit (REC), as well as the percentage requested or required by the member. Billing method to be determined based on agreement between the cooperative and member.

TERMS OF PAYMENT

This rider is subject to the payment option and terms of payment as set forth in the concurrent rate RF that qualifies the consumer for service under this rider.

TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies, bylaws and rate schedule Appendices A and B.
2. Except as stated in this rider, all terms and conditions of service as set forth in the concurrent rate RF that qualified the consumer for the renewable energy program shall apply to service under this rider.
3. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.

Board Approved: March 28, 2005

Effective Date: October 1, 2016

Revised Date: August 29, 2016



Distributed Generation Rider – Schedule DG

AVAILABILITY

Available for Net Billing Service to members receiving or qualifying for service under Schedule RF or Schedule C with qualifying renewable energy source generation facilities designed to operate in parallel with the Kosciusko Rural Electric Membership Corporation (KREMC) system. The total rated generating capacity of all net billing members served under this rate schedule shall be limited to five tenths of one percent (0.5%) of KREMC's previous year's peak demand in kW. Service under this rate schedule shall be available to members on a first come, first served basis.

CHARACTER OF SERVICE

Alternating current, single-phase/multi-phase, 60 hertz, at 120/240 volts, or such other voltage as might be mutually agreed upon.

METERING

Net energy metering shall be accomplished using a standard kilowatt-hour meter or meters capable of measuring and recording the total flow of electricity delivered to the member and total flow of electricity received from the member.

RATE

Energy Delivered to Member:

KREMC shall bill the member for kWh energy delivered at the monthly rate applicable to member for standard electric service including all service, energy and power cost adjustment charges (Appendix A).

Energy Received from Member:

KREMC shall credit the member's bill for kWh energy received at the Power Supply Rate (below) plus the same power cost adjustment charge (Appendix A) applicable to energy delivered during the month.

Power Supply Rate

\$0.074 per kWh – All kWh received from the member

If the member's total bill, net of the power supply credit, is negative during the billing period, the negative amount shall accumulate as an excess generation credit to offset bills in subsequent billing periods. Such excess generation credits, if any, will carry over from month to month, limited to a twelve billing month cycle. At the end of each twelve billing month cycle, if the net billing for said month is negative, KREMC will issue a refund to the member. If the member's net billing is positive at the end of a monthly billing cycle net of all remaining generation credits, a normal bill will be issued.

TERMS AND CONDITIONS OF SERVICE

1. For purposes of this rate schedule, a qualifying distributed generation facility is an electrical generating facility that complies with all of the following requirements:
 - is fueled by solar, wind, geothermal, biomass, including waste-to-energy and landfill gas, or hydroelectric;
 - has a total rated capacity of 10 kW or less;
 - is located on the member's premises;
 - is intended primarily to offset all or part of the member's own electrical load requirements; and
 - is designed and installed to operate in parallel with KREMC's system without adversely affecting the operation of equipment and service of KREMC and its members and without presenting safety hazards to KREMC and member personnel.
2. A member seeking to interconnect an eligible distributed generation facility to KREMC's system must submit to KREMC's designated personnel a completed Interconnection Application. KREMC will provide copies of all applicable forms upon request.
3. The member's generation equipment and installation(s) must comply with all applicable terms and conditions specified in the Interconnection Requirements document.
4. An Interconnection Agreement between KREMC and the eligible net billing member must be executed before the net billing facility may be interconnected with KREMC's system.
5. A member seeking service under this schedule shall reimburse KREMC for the installed cost of all metering and other equipment necessary to administer this rate schedule. KREMC shall retain ownership of, maintain and operate all such equipment.

6. This rate schedule is subject to KREMC's Terms and Conditions of Service and all Standard Rules, Regulations and by-laws and all provisions of the standard service tariff under which the member takes service.
7. KREMC's net billing program shall be open for member enrollments for a period of at least five years from the original effective date of this rate schedule. Members enrolled in this program shall be eligible to continue their participation in the program for a period of at least ten years.
8. The terms of payment shall be in accordance with the provisions set forth in KREMC's Service Policies and bylaws.

Board Approved: August 24, 2009

Effective Date: February 3, 2011

Revised Date: February 3, 2011

Commercial Service – Schedule C

AVAILABILITY

Available to any member located on Kosciusko Rural Electric Membership Corporation's (KREMC) lines requiring installed transformer capacity of 50 kVA or less for electric service to be used in the operation of a public building, a school, or a commercial enterprise, and/or business not considered to be a part of general farming, and/or for power service to that part of a member's general farming operations not otherwise provided under Schedule RF. Members maintaining their domestic establishments or general farming operations on the same premises as their business may include service to both on the same meter, in which case all service will be billed under this schedule, using the rate set out below. If the member prefers, they may make provision for two meters in which case his usage for domestic purposes and general farming operations will be billed under the appropriate schedule and his usage for all other purposes will be billed under this schedule. General Farming as used herein means the business of raising crops, livestock, poultry, bees or dairying in the usual sense and does not contemplate the processing or packaging of the same into a finished product for retail distribution.

CHARACTER OF SERVICE

Alternating current, single-phase/multi-phase, 60 hertz, at 120/240 volts, or such other voltage as might be mutually agreed upon.

RATE

Service Charge

\$32.00 per month - Single-Phase Service

\$47.50 per month - Multi-Phase Service

Energy Charge

\$0.09960 per kWh Single-Phase

\$0.10569 per kWh Multi-Phase



TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies, bylaws and rate schedule Appendices A and B.
2. In general, motors having an individual capacity of more than 10 h.p. must be multi-phase. If multi-phase service is not available, motors in excess of 10 h.p. may be connected at the discretion of the REMC.
3. Contract term shall not be less than one year.
4. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.
5. Kosciusko REMC reserves the right to adjust the service charge if standard monthly meter reading and bill presentment is not being practiced (i.e., bi-weekly billing and meter reading, etc.

MINIMUM MONTHLY BILL

The minimum monthly charge under this schedule for single-phase service shall be \$32.00.

The minimum monthly charge under this schedule for multi-phase service shall be \$47.50.

LATE PAYMENT CHARGE

Bills for service rendered under this schedule are net and shall be due and payable monthly. If not paid within seventeen (17) days of the due date, the gross bill, which shall include a late payment charge of 3.125% of net billing, shall be the amount to be paid. When the seventeenth day falls on Saturday, Sunday or a legal holiday, the next business day shall be the final day for net payment.

Board Approved: December 21, 2006

Effective Date: October 1, 2016

Revised Date: June 27, 2016

Revised Date: October 23, 2023

Large Power Service – Schedule LP

AVAILABILITY

Available to any member of the Kosciusko Rural Electric Membership Corporation (KREMC) with a connected load requiring installed transformer capacity in excess of 50 kVA and having a separate service through a separate meter. See Schedule LP-S for permanently installed irrigation or grain-drying equipment.

CHARACTER OF SERVICE

Alternating current, 60 hertz, at 120/240 volts, or such other voltage as might be mutually agreed upon.

RATE

Service Charge

\$96.00 per month

Demand Charge (monthly)

\$12.12 per kW of maximum demand

Energy Charge

\$0.07043 per kWh

DETERMINATION OF MAXIMUM DEMAND

The Maximum Demand shall be the maximum average kilowatt demand used by the consumer for any period of fifteen (15) consecutive minutes (or more) during the month for which the bill is rendered as indicated or recorded by a maximum demand meter installed by KREMC.

POWER FACTOR

If at any time the average power factor is measured at less than 90% (lagging), metered billing demand (kW) will be multiplied by the ratio of 90%, the resultant then divided by the power factor as a percent to derive billing demand.

LATE PAYMENT CHARGE

Bills for service rendered under this schedule are net and shall be due and payable monthly. If not paid within seventeen (17) days of the due date, the gross bill, which shall include a late payment charge of 3.125% of net billing, shall be the amount to be paid. When the seventeenth day falls on Saturday, Sunday or a legal holiday, the next business day shall be the final day for net payment.

TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies, bylaws and rate schedule Appendices A and B.
2. In general, motors having a rated capacity in excess of ten horsepower (10 h.p.) must be multi-phase.
3. In those cases where the member is not located adjacent to multi-phase lines of KREMC, service will be rendered only after the member will give satisfactory assurance by means of a written agreement as to the character, amount, and duration of the business offered.
4. Kosciusko REMC may require corrective measures or devices for any motor or apparatus, which, in the opinion of the cooperative, will cause voltage fluctuation to other members. Unless otherwise permitted, the maximum primary voltage fluctuation is three percent (3%).
5. Contract term shall not be less than one year.
6. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.
7. Kosciusko REMC reserves the right to adjust the service charge if standard monthly meter reading and bill presentment is not being practiced (i.e., bi-weekly billing and meter reading, etc.)

Board Approved: December 21, 2006

Effective Date: October 1, 2016

Revised Date: June 27, 2016

Revised Date: October 23, 2023

Large Power – Seasonal Service – Schedule LP-S

AVAILABILITY

Any member of the Kosciusko Rural Electric Membership Corporation (KREMC) with permanently installed irrigation or grain dryer equipment load requiring installed transformer capacity in excess of 50 kVA and having a separate service through a separate meter must take service under this rate schedule.

CHARACTER OF SERVICE

Alternating current, 60 hertz, at 120/240 volts, or such other voltage as might be mutually agreed upon.

RATE

Service Charge	Demand Charge (monthly)	Energy Charge
\$34.00 per month	\$3.90 per kW of maximum demand	\$0.1347 per kWh

DETERMINATION OF MAXIMUM DEMAND

The Maximum Demand shall be the maximum average kilowatt demand used by the consumer for any period of fifteen (15) consecutive minutes (or more) during the month for which the bill is rendered as indicated or recorded by a maximum demand meter installed by KREMC.

POWER FACTOR

If at any time the average power factor is measured at less than 90% (lagging), metered billing demand (kW) will be multiplied by the ratio of 90%, the resultant then divided by the power factor as a percent to derive billing demand.

LATE PAYMENT CHARGE

Bills for service rendered under this schedule are net and shall be due and payable monthly. If not paid within seventeen (17) days of the due date, the gross bill, which shall include a late payment charge of 3.125% of net billing, shall be the amount to be paid.

When the seventeenth day falls on Saturday, Sunday or a legal holiday, the next business day shall be the final day for net payment.

TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies, bylaws and rate schedule Appendices A and B.
2. In general, motors having a rated capacity in excess of ten horsepower (10 h.p.) must be multi-phase.
3. In those cases where the member is not located adjacent to multi-phase lines of KREMC, service will be rendered only after the member will give satisfactory assurance by means of a written agreement as to the character, amount, and duration of the business offered.
4. Kosciusko REMC may require corrective measures or devices for any motor or apparatus, which, in the opinion of the cooperative, will cause voltage fluctuation to other members. Unless otherwise permitted, the maximum primary voltage fluctuation is three percent (3%).
5. Contract term shall not be less than one year.
6. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.
7. Kosciusko REMC reserves the right to adjust the service charge if standard monthly meter reading and bill presentment is not being practiced (i.e., bi-weekly billing and meter reading, etc.
8. Members with permanently installed grain-drying or irrigation equipment load requiring installed transformer capacity in excess of 50 kVA, WITHOUT a separate service through a separate meter shall have the choice between taking service under Schedule LP or upgrading the service, at the member's cost, to include a separate meter, thereby qualifying for service under this rate schedule.

Board Approved: February 26, 2007

Effective Date: October 1, 2016

Revised Date: June 27, 2016

Revised Date: October 23, 2023

Industrial Service - Schedule I

AVAILABILITY

Available to any member of the Kosciusko Rural Electric Membership Corporation (KREMC) with a connected load requiring installed transformer capacity in excess of 75 kVA and having a separate service through a separate meter.

CHARACTER OF SERVICE

Alternating current, 60 hertz, at 120/240 volts, or such other voltage as might be mutually agreed upon, with primary metering and KREMC facilities on the consumer side of meter.

RATE

Service Charge (sum of A + B)

A. Consumer specific – determined by facilities provided

B. All Consumers - \$102.00 per month

(See Consumer Specific Charge Calculation)

Demand Charge (monthly)

\$12.38 per kW of maximum demand

Energy Charge

\$0.07034 per kWh

DETERMINATION OF CONSUMER SPECIFIC FACILITY CHARGE

The consumer specific facility charge is based upon the monthly amortized cost of the outstanding balance (of original investment), plus an ongoing charge for operations and maintenance, taxes, and administration. It is applied to all facilities that are sole-use facilities for the industrial-type customer.

DETERMINATION OF MAXIMUM DEMAND

The Maximum Demand shall be the maximum average kilowatt demand used by the consumer for any period of fifteen (15) consecutive minutes (or more) during the month for which the bill is rendered as indicated or recorded by a maximum demand meter installed by KREMC.

POWER FACTOR

If at anytime the average power factor is measured at less than 90% (lagging), metered billing demand (kW) will be multiplied by the ratio of 90%, the resultant then divided by the power factor as a percent to derive billing demand.

LATE PAYMENT CHARGE

Bills for service rendered under this schedule are net and shall be due and payable monthly. If not paid within seventeen (17) days of the due date, the gross bill, which shall include a late payment charge of 3.125% of net billing, shall be the amount to be paid. When the seventeenth day falls on Saturday, Sunday or a legal holiday, the next business day shall be the final day for net payment.

TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies and bylaws and rate schedule Appendices A and B.
2. In general, motors having a rated capacity in excess of ten horsepower (10 h.p.) must be multi-phase.
3. In those cases where the member is not located adjacent to multi-phase lines of KREMC, service will be rendered only after the member will give satisfactory assurance by means of a written agreement as to the character, amount, and duration of the business offered.
4. Contract term shall not be less than three years.
5. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.
6. Kosciusko REMC reserves the right to adjust the service charge if standard monthly meter reading and bill presentment is not being practiced (i.e., bi-weekly billing and meter reading, etc.)

Board Approved: December 21, 2006

Effective Date: October 1, 2016

Revised Date: June 27, 2016

Revised Date: October 23, 2023



Schedule I or LP – DG Greater Than 10 KW Capacity

AVAILABILITY

Service under this schedule is available to members of the Kosciusko Rural Electric Membership Corporation (KREMC) that have a connected load requiring installed transformer capacity in excess of 75 kVA, have generation equipment with a total nameplate capacity greater than 10 kW, and have executed an Agreement for Interconnection of Distributed Generation contract with KREMC.

TYPE OF SERVICE

Alternating current, 60 hertz, at 120/240 volts, or such other voltage as might be mutually agreed upon, with metering. Distribution Delivery and Standby Service. As used herein, Distribution Delivery and Standby Service includes the provision by KREMC of any distribution capacity required to:

1. Deliver power to the member when its power requirements exceed its generation output or when its generation capability is unavailable due to scheduled or unscheduled outage.
2. Deliver power generated by the member in excess of its power requirements to the distribution or transmission system for purchase by third parties. Power Supply Service Power Supply service includes the delivery of any electrical capacity and energy to the member regardless of whether the capacity and energy is maintenance, supplemental or standby in nature.

SAFETY AND RELIABILITY REQUIREMENTS

See KREMC's DG Interconnection Requirements document for detailed information.

MONTHLY CHARGES

The monthly charges under this schedule shall be the sum of the charges for the following services.

Distribution Delivery and Standby Service

Service Charge - sum of A + B

1. Consumer specific – Determined by facilities provided

(See Consumer Specific Facility Charge Calculation)

2. All Consumers \$102.00 per month

Demand Charge per kW of Maximum Billing Demand

1. All Deliveries \$7.02 per kW

Power Supply Service

Demand Charge per kW of Net Coincident Peak (CP) Demand at Supplier Peak

1. All Deliveries \$13.12 per CP kW

Energy Charge per kWh of Net Energy Delivered During “Time of Use” Period

1. On Peak \$0.06481 per kWh
2. Off Peak \$0.05441 per kWh

DETERMINATION OF BILLING ENERGY

The member’s generation output shall be netted against its consumption by time-of-use period on a monthly basis. The Billing Energy shall be the total net kilowatt-hours (kWh) delivered to or received from the member by time-of-use period during the billing month.

DETERMINATION OF COINCIDENT PEAK DEMAND

The Coincident Peak (CP) Kilowatt (kW) Demand shall be the member’s kW demand, net of generation output, during the same 60-minute clock hour interval as when the G&T establishes its highest system billing demand during the billing month. The CP Demand shall only occur during On Peak hours as defined herein.

DETERMINATION OF TIME OF USE PERIODS

The hours for each “time of use” period shall be defined as follows:

1. On Peak – From 2:00 PM to 8:00 PM (Eastern) each weekday,
2. Off Peak – All weekend hours, holiday hours and weekday hours outside the On Peak period defined above. Designated holidays include: New Year’s Day, Good Friday, Memorial Day, Independence Day, Labor Day, Thanksgiving Day, and Christmas Day. KREMC may revise the rate periods at its sole discretion.

DETERMINATION OF MAXIMUM DEMAND

The Maximum Demand shall be the maximum kilowatt (kW) demand used by the consumer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered as indicated or recorded by a maximum demand meter installed by KREMC.

POWER FACTOR

If at any time the average power factor is measured at less than 90% (lagging), metered Maximum Demand (kW) will be multiplied by the ratio of 90%, the resultant then divided by the power factor as a percent to derive billing demand.

DETERMINATION OF CONSUMER SPECIFIC FACILITY CHARGE

The consumer specific facility charge is based upon the monthly amortized cost of the outstanding balance (of original investment), plus an ongoing charge for operations and maintenance, taxes, and administration. It is applied to all facilities that are sole-use facilities for the industrial-type customer.

MINIMUM MONTHLY CHARGE

The Minimum Monthly Charge shall be the total of Distribution Delivery and Standby Service as determined herein.

LATE PAYMENT CHARGE

Bills for service rendered under this schedule are net and shall be due and payable monthly. If not paid within seventeen (17) days of the due date, the gross bill, which shall include a late payment charge of 3.125% of net billing, shall be the amount to be paid. If the seventeenth day SCHEDULE I or LP – DG 4 falls on Saturday, Sunday or a legal holiday, the next business day shall be the final day for net payment.

TERMS AND CONDITIONS OF SERVICE

Unless otherwise specified in the Agreement for Interconnection of DG contract, the following terms and conditions of service shall apply.

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies, bylaws and rate schedule Appendices A and B.
2. To monitor the performance of devices and equipment served under this schedule, Kosciusko REMC reserves the right to inspect said devices and equipment. KREMC may install, maintain, operate and remove any metering, load management, and/or test equipment required to administer this schedule.
3. In general, motors having a rated capacity in excess of ten horsepower (10 h.p.) must be multi-phase.
4. In those cases where the member is not located adjacent to multi-phase lines of KREMC, service will be rendered only after the member will give satisfactory assurance by means of a written agreement as to the character, amount, and duration of the business offered.
5. Contract term shall not be less than three years.
6. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.
7. Kosciusko REMC reserves the right to adjust the Standby Service Charge if standard monthly meter reading and bill presentment is not being practiced (i.e., bi-weekly billing and meter reading, etc.).
8. KREMC reserves the right to purchase excess power from members with generation equipment with a total nameplate capacity greater than 10 kW.

Board Approved: November 26, 2013

Effective Date: October 22, 2018

Revised Date: October 22, 2018

Revised Date: August 22, 2019

Revised Date: October 23, 2023

Street or Security Lighting Service – Schedule SL

AVAILABILITY

Available to any member of the Kosciusko Rural Electric Membership Corporation (KREMC) where 120 volt service exists for the use of street or security lighting.

CHARACTER OF SERVICE

Dusk-to-dawn lighting service, using photo-electric controlled equipment, mast arm, street light type luminaire. Installation, maintenance of the complete assembly and the cost of its electrical operation are included in this service. Any additional investment required by the extension of secondary lines or hanging of a transformer, for the sole purpose of this service, will require a contribution by the member. Ornamental street lighting is not offered at this time.

RATE

RATE

	<u>Monthly Charge</u>	<u>Annual Charge</u>
40 Watt LED	\$ 8.75	\$ 105.00
70 Watt LED	\$ 12.25	\$ 147.00
175 Watt Mercury Vapor *	\$ 8.75	\$ 105.00
100 Watt HPS**	\$ 7.30	\$ 87.60
150 Watt HPS *	\$ 9.15	\$ 109.80
200 Watt HPS**	\$ 11.20	\$ 134.40
250 Watt HPS *	\$ 12.95	\$ 155.40

* No new installations after 8/31/07

**No new installations after 4/1/15

Installations requiring a new transformer will be charged an additional \$1.60 per month. If additional wire is required a charge of \$0.50 per foot will apply. Members having a seasonal status shall pay the Annual Charge in advance for the street or security light at the beginning of the season.

BILLING

The street or security light charge shall be plainly displayed on the member's bill by adding to his net bill the amount of the security light charge and shall be paid for at the same time and on the same terms as the member's regular bill.

TERMINATION OF SERVICE

The consumer may request termination of service and the cooperative will remove its property upon such notice with reasonable diligence. KREMC may remove its fixture and cancel security lighting service whenever such action is necessary to protect the cooperative from fraud or abuse.

TERMS AND CONDITIONS OF SERVICE

1. Service shall be provided in accordance with the provisions set forth in the Kosciusko REMC policies, bylaws and rate schedule Appendices A and B.
2. The light shall be placed in a location that can be easily accessed by KREMC vehicles for installation, maintenance and removal work.
3. Kosciusko REMC reserves the right to assign individual members to the rate that is deemed most appropriate and fair to the membership as a whole.

Board Approved: August 27, 2007

Effective Date: October 1, 2010

Revised Date: March 2, 2015



Appendix A – Power Cost Adjustment (Tracker)

APPLICATION

The Power Cost Adjustment (PCA), otherwise known as the “tracker,” is applicable to all of the Kosciusko Rural Electric Membership Corporation’s (KREMC) retail rate schedules and is applicable to all kWh sales thereunder. The PCA allows KREMC to increase or decrease its approved rates based on increases and decreases in its cost of wholesale power purchased for resale.

BILLING

Monthly bills computed under the appropriate retail rate schedule will increase or decrease by an amount equal to the kWh purchased by the customer during the month multiplied by the PCA factor in effect during the month.

DETERMINATION OF PCA

The PCA Factor is determined on a projected basis and is expressed in dollars per kWh rounded to the nearest one hundredth of a cent (\$.0001). The following formula is utilized to determine the PCA factor:

$$\text{PCA Factor} = \left[\left[\begin{array}{cc} (A) & + & (B) \\ (C) & & \end{array} \right] - (D) \right] \div (E)$$

Where:

- A. Projected Power Costs** equals the total purchased power costs estimated for the projected period. The projected period is normally a calendar year, but can also represent other time periods if deemed necessary. KREMC will prepare the projected power cost in conjunction with its annual budget process but reserves the right to make adjustments at other intervals due do unexpected changes in projected units purchased or the applicable wholesale rate.
- B. True-Up Adjustment** equals an amount necessary to correct (refund or recover) for the over/under recovery of KREMC’s actual purchased power costs during previous periods. KREMC will determine the actual PCA over or under recovery each month and will accumulate the total net over or under recoveries. KREMC will make adjustments that, based on its sole judgment, are appropriate to keep the total net over or under recoveries as nearly as practical equal to zero.

However, when and if the total net over or under recovery exceeds a level deemed extraordinary by the board of directors, KREMC will immediately make a true-up adjustment commencing with the next billing month. An over or under recovery is defined as the difference between the actual purchased power costs incurred by KREMC during a month and the amount recovered through the PCA during the same month. The amount recovered through the PCA equals the sum of PCA factor applied during the month and the PCA Base multiplied times the energy (kWh) sales for the month.

- C. **Projected Energy Sales** equals the energy sales (kWh) projected for the same period as the Projected Power Costs.
- D. **PCA Base** equals the average power cost per kWh sold included in retail rates.
- E. = 1 minus the Utility Receipts Tax and similar revenue based charges in percent.

CURRENT PCA FACTOR

The current PCA factor and the historical PCA factors applied by KREMC are available by contacting KREMC's office.

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