

**THIS IS YOUR OFFICIAL
REGISTRATION CARD.**

Please bring it with you
to the annual meeting
on Saturday, April 13, to
receive your \$10 bill credit.

Not so fast! Don't throw this card away! *Tear it off and keep it. It's your ticket to the meeting and a \$10 bill credit.*



**Kosciusko
REMC**

370 South 250 East
Warsaw, Indiana 46582
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OFFICIAL NOTICE TO MEMBERS

Notice is hereby given that the annual meeting for the members of Kosciusko REMC will be held at Warsaw Community Church located at 1855 S. County Farm Rd. in Warsaw, IN. The meeting will be held on Saturday, April 13 from 8:00 a.m. to 11:30 a.m. The business meeting will begin at 10:00 a.m. Members are asked to detach and bring this card to the annual meeting. This registration card must be presented in order to receive the \$10 bill credit and to be eligible for the door prizes. **YOU MUST BE PRESENT TO VOTE.**

Detach and bring this card to the annual meeting on April 13.

STATEMENTS OF OPERATION

Years Ended Dec. 31, 2018 and 2017

	2018	2017
Operating Revenues	\$50,422,408	48,861,494
Operating Expenses		
Purchased power expense	37,379,018	35,737,513
Operations & maintenance	2,049,988	1,762,253
Collections, admin. & general	3,905,919	3,850,175
Depreciation	2,424,689	2,326,914
Other operating expenses	1,866,404	1,920,682
Total operating expense	47,626,018	45,597,537
Operating Margins	2,796,390	3,263,957
Other income		
Interest income	41,248	40,299
Misc. income	159,398	137,490
G&T capital credits	1,177,659	1,270,492
Total non-operating margins	1,378,305	1,448,281
Net margins	4,174,695	4,712,238

BALANCE SHEET

Years Ended Dec. 31, 2018 and 2017

	2018	2017
Assets		
Electric plant	81,792,499	79,199,186
Less accumulated depreciation	(22,964,112)	(21,313,133)
Net plant	58,828,387	57,886,053
Total investments & other assets	22,691,419	21,152,758
Total assets	81,519,806	79,038,811
Equities & liabilities		
Membership	451,117	450,085
Patronage capital	49,960,792	47,314,415
Margins & equities	8,766,772	8,042,841
Total margins & equities	59,178,681	55,807,341
Long-term debt	17,309,803	17,973,755
Current liabilities & deferred credits	5,031,322	5,257,715
Total equities & liabilities	81,519,806	79,038,811

Financials are unaudited for year ended Dec. 31, 2018.



- PURCHASED POWER
- OPERATIONS & MAINTENANCE
- COLLECTIONS, ADMIN. & GENERAL
- DEPRECIATION
- OTHER OPERATING EXPENSES

MEET THE

director candidates

What compels you most about serving KREMC members in a director role?

KIM BUHRT (i)

The key word is "serve." Serving as a director on the board for KREMC is a way to serve my fellow member/owners. It is a privilege to be elected to this board and be a voice for the membership. It is so important for the Cooperative to stay relevant to the ever-changing and challenging world of energy while at the same time continuing to meet the needs of our membership by providing safe, reliable, and affordable energy. I believe KREMC is doing this and I would like to continue to serve on the board to help continue this process.



JOHN HAND (i)

When looking at electric cooperatives I see a lot of changes and challenges happening in the coming years. These include renewables and other energy sources, advances in technology that allow for better communication with our members, and potential added services. My endeavor is to make informed decisions concerning these changes, while also ensuring they continue to provide great value to our members.



PAM MESSMORE (i)

I have always taken a personal interest in the community and have sought ways to serve. My years serving in various community organizations attest to my desire to be an active participant, rather than a bystander. By continuing to serve on the Kosciusko REMC board of directors, I believe that I will be able to positively impact those who are members of the co-op by ensuring that the decisions we make continue to be in the best interests of the members.



LORETTA SCHAFFER

I want to GIVE BACK! We must continually look at technology to enhance our systems to serve our members. We need to be savvy with how we handle our profits and expenditures - always operating in the green. My experience in managing budgets, quality, and safety will produce an innovative edge to serve you. Most importantly, I want to preserve and invest in our kids, our family, and our community through continued involvement in our member supported community programs!



RICHARD WALKER

The way we conduct our business and everyday lives is changing constantly. We have never needed reliable and affordable energy more than we do today. Our infrastructure is key to our community's ability to grow and prosper. If you honor me by allowing me to serve on the KREMC Board I will actively support measures that provide our community with reliable and affordable electricity.



MELANIE SMITH

I have been intrigued by KREMC since I moved here 28 years ago. I believe my experience can help take KREMC further into the next generation of members. I would like to be in contact with members and vendors for KREMC. I am interested in the research and development of renewable energy options. They are key to continuing to provide affordable services. Given the opportunity, I would do my very best to ensure that KREMC is always guided to the best options available.

