

A scenic landscape at sunset with a utility pole and a large stylized 'K' logo overlay. The sky is filled with soft, colorful clouds in shades of orange, yellow, and blue. A utility pole stands in the middle ground, with power lines stretching across the frame. The foreground is a field of tall, green grass. A large, semi-transparent 'K' logo is overlaid on the sky and grass.

Kosciusko REMC

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www.kremc.com

Let your voice be heard.

The KREMC annual meeting is your opportunity to let your voice be heard. Cast your vote for the candidates running for the KREMC board of directors and select who will best represent you and your community. Three seats are contested this year. Each household is eligible for one vote.

MEET THE CANDIDATES



Steve Miner (i)

Steve Miner has been a KREMC member for 36 years and has served on the KREMC board of directors for 30 years. He operates a hog business and farms 650 acres. Steve has served on the board of the Pork Producers, as well as on a market research panel for Successful Farming magazine. He and his wife, Sandy, live in Pierceton. They have two daughters.



Mike Long

Mike Long has been a KREMC member for 34 years. He is the owner of Mike Long Family Farms, LLC. Mike has served on the board of Kosciusko County Farm Bureau and Kosciusko County Drainage Board. He and his wife, Dara, have five children.



Terry Bouse (i)

Terry Bouse has been a KREMC member for 36 years. He has served on the board of directors for 17 years. Terry retired from Ag Plus/Synergy Feeds in South Whitley. He farmed for many years for a family farm corporation. Today he works with his son and family at Bouse Farms, LLC. He and his wife, Susan, live in Silver Lake and have four children.



Kevin Wagoner

Kevin Wagoner has been a KREMC member for more than six years. He has worked on his family farm for 22 years and has raised chickens for Miller Poultry/Pine Manor for the last three years. Kevin has been a volunteer firefighter for 24 years. He and his wife, Faith, live in Claypool and have two children.



Rick Parker (i)

Rick Parker has been a KREMC member for 42 years, and has served on the board of directors for eight years. He is the second-generation owner of Parker & Sons Equipment. He farms and raises dairy replacement heifers. He and his wife, Jill, have four children. They are all involved in the family business.



Jerry Yeiter

Jerry Yeiter has been a KREMC member for 20 years. He is the president and part owner of Yeiter and Son, Inc. farming operation. Jerry and his wife, Diane, live in Warsaw. They have two children.

YOUR CURRENT BOARD MEMBERS



William Stump Jr.



Dan Tucker



Kim Buhr



Pam Messmore



Tony Fleming



John Hand

OFFICIAL NOTICE TO MEMBERS

Notice is hereby given that the annual meeting for the members of Kosciusko REMC will be held at Warsaw Community Church located at 2300 Ranch Road in Warsaw, Indiana. The meeting will be held on Saturday, April 29, from 8:30 a.m. to 11:30 a.m. The business meeting will be held at 10 a.m. Members are asked to detach and bring this card to the annual meeting. This registration card must be presented in order to receive the \$8 bill credit and to be eligible for the door prizes. **YOU MUST BE PRESENT TO VOTE.**

 **Kosciusko**
REMC
annual meeting

Detach and bring this card to the
annual meeting on April 29.

STATEMENTS OF OPERATION

Years Ended Dec. 31, 2016 and 2015

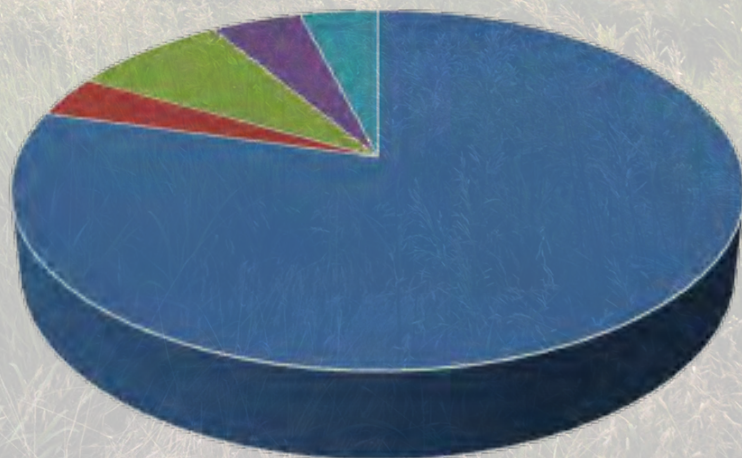
| | 2016 | 2015 |
|---------------------------------------|------------|------------|
| Operating revenues | 48,478,595 | 46,394,019 |
| Operating expenses | | |
| Purchased power | 36,848,149 | 35,420,981 |
| Operations & maintenance | 1,742,432 | 1,622,927 |
| Collections, administration & general | 3,816,920 | 3,579,921 |
| Depreciation | 2,216,612 | 2,133,927 |
| Other operating expenses | 1,907,638 | 1,899,805 |
| Total operating expense | 46,531,751 | 44,657,561 |
| Operating margins | 1,946,844 | 1,736,458 |
| Other income | | |
| Interest income | 38,690 | 38,285 |
| Misc. income | 123,946 | 129,604 |
| G&T capital credits | 1,020,131 | 936,176 |
| Total non-operating margins | 1,182,767 | 1,104,065 |
| Net Margins | 3,129,611 | 2,840,523 |

*Unaudited for Year Ended December 31

BALANCE SHEET (UPDATED)

Years Ended Dec. 31, 2016 and 2015

| | 2016 | 2015 |
|------------------------------------|--------------|--------------|
| Assets | | |
| Electric plant | 76,797,852 | 74,355,118 |
| Less accumulated depreciation | (20,004,697) | (18,651,898) |
| Net plant | 56,793,155 | 55,703,220 |
| Total investments & other assets | 18,950,219 | 17,911,071 |
| Total Assets | 75,743,374 | 73,614,291 |
| Equities & liabilities | | |
| Memberships | 447,578 | 444,957 |
| Patronage capital | 45,915,041 | 44,582,120 |
| Margins & equities | 5,497,013 | 4,424,751 |
| Total margins & equities | 51,859,632 | 49,451,828 |
| Long-term debt | 18,595,900 | 19,214,680 |
| Current liabilities & def. credits | 5,287,842 | 4,947,783 |
| Total Equities & Liabilities | 75,743,374 | 73,614,291 |



- PURCHASED POWER
- OPERATIONS & MAINTENANCE
- COLLECTIONS, ADMIN. & GENERAL
- DEPRECIATION
- OTHER OPERATING EXPENSES