

STATEMENTS OF OPERATION

Years ended in December 31, 2025 and 2024

	2025	2024
Operating Revenues	\$58,026,070	\$56,804,754
Operating Expenses		
Purchased power expense	38,021,968	37,856,391
Operations & maintenance	2,653,811	2,575,052
Collections, admin. & general	6,390,065	6,232,978
Depreciation	4,419,957	4,162,610
Other operating expenses	3,680,895	3,492,964
Total operating expense	55,166,696	54,319,995
Operating margins	2,859,374	2,484,759
Other income		
Interest income	487,540	537,027
Income/(loss) from subsidiary	(1,104,665)	(594,816)
Misc. income	442,347	235,256
G&T capital credits	1,828,386	1,709,070
Total non-operating margins	1,653,608	1,886,537
Net margins	\$4,512,981	\$4,371,297

BALANCE SHEET

Years ended in December 31, 2025 and 2024

	2025	2024
Assets		
Electric Plant	\$150,402,457	\$144,553,392
Less accumulated depreciation	(30,726,743)	(28,580,838)
Net plant	119,675,714	115,972,554
Total investment & other assets	30,653,873	31,412,370
Total Assets	150,329,587	147,384,924
Equities & liabilities		
Membership	453,484	454,472
Patronage capital	69,830,900	64,725,584
Margins & equities	10,122,706	11,827,482
Total margins & equities	80,407,090	77,007,538
Long-term debt	60,804,052	60,049,160
Current liabilities & deferred credits	9,118,445	10,328,226
Total equities and liabilities	\$150,329,587	\$147,384,924

Financials are currently unaudited for year ended December 31, 2025.

