

**KOSCIUSKO RURAL ELECTRIC  
MEMBERSHIP CORPORATION  
ANNUAL MEETING MINUTES  
JUNE 12, 2025**

The 85<sup>th</sup> Annual Meeting of the Kosciusko Rural Electric Membership Corporation (KREMC) was held virtually and in a drive-through format on June 12, 2025, at the Kosciusko REMC headquarters in Warsaw, Indiana.

The Marketing and Communications Department created and posted the 2025 Annual Meeting Video Broadcast on YouTube.

The Year-in-Review video appeared on Thursday, June 5, 2025. Director of Business Development, Dalton Caley, discussed the upcoming video, a chance to take a quiz at the end, and win various prizes, including bill credits and gift cards. Engineering Administrative Assistant Tiffany O'Malley explained our mission of providing quality electric energy and services to members at a competitive cost. We value integrity, accountability, innovation, and commitment to the community above all else. System Administrator Riley Craven discussed how we strive to always do what's best for our members. There are 900 electric cooperatives in the nation, and all of them operate under the same seven core principles that unite us. Billing/AP Clerk Tara Phillips reviewed our seven principles: open and voluntary membership, democratic member control, members' economic participation, autonomy and independence, education, training, and information, cooperation among cooperatives, and concern for the community. Member Service Representative Stephanie Campbell explained how these principles guide our co-op forward, along with the voices of our members.

Next, Dalton introduced newly appointed CEO Tim Landrigan, who welcomed our members. Tim answered several get-to-know-you questions to help viewers learn more about him and his experience at KREMC.

Tim shared some incredible accomplishments that have been achieved this past year at Kosciusko REMC and Kosciusko CONNECT. Kosciusko REMC continues to offer the lowest electric rates of all cooperatives in Indiana, and our average member bill is 11% lower than that of our investor-owned local utility companies. Last year, we rebuilt 25 miles of line and changed out over 1,197 poles. We had 266 new member locations, bringing our total active members to 18,786. In addition, our power reliability is 99.97%.

For Kosciusko CONNECT, we currently have 9,411 fiber internet customers. We were thrilled to expand our service to the Leesburg and Claypool communities. In addition, we added home security packages to our fiber internet options. By packaging Arlo security cameras with our fiber internet, we wanted to offer our members not only peace of mind but also convenience by packaging Arlo security cameras with our fiber internet.

Tim continued by explaining that this year, we have paid out Capital Credits to our members. We are member-owned, so any profit we do make is directly allocated back to the membership, either in the form of system improvements or as capital credits that are paid back to the membership. Each year, directors evaluate the financial condition of the cooperative to determine if it is appropriate to refund capital credits. This year, KREMC members received a total

of \$1.1 million in capital credit refund payments that were recently approved by the KREMC Board of Directors.

Next, Dalton asked Tim to explain how KREMC supports the Operation Round Up Mission in Kosciusko County. Tim discussed that Operation Round Up is a voluntary program where members' electric bills are rounded up to the nearest dollar, with the difference donated to the program. The amount normally adds up to \$6.00 or less per member per year. Money is deposited into the KREMC Round Up Fund held at the Kosciusko Community Foundation. Charitable organizations in KREMC's service area apply for a grant from the fund. A voluntary advisory committee of KREMC's member services reviews the grant applications and makes recommendations to help decide which applicant should receive a grant. Last year, we rounded up \$91,287 that went back into the Operation Round Up program to charitable organizations throughout our community.

Tammy Smith, Community Development Director from Big Brothers Big Sisters, discussed being a recipient of Operation Round Up funds.

Next, Mike Whitaker, Operations Manager, summarized our Live Line Demonstrations for youth, John H. Anglin Scholarship, 4-H Scholarships, and Camp Kilowatt. Rylee Burns, Kate Rivir, Landon Miller, and Carson Haack discussed their program participation.

Mike announced the 2025 KREMC scholarship recipients. The winners of our John H. Anglin Scholarships are Addison Mehlberg, Annabel Parker, Anna Arter, David Ousley, Lucy Ray, Madeline Lezark, McKale Hagg, Natalie Linnemeier, Rachel Koorey, and Rylee Burns. The winners of the KREMC 4H Scholarships are Olivia Parker, Ace Richcreek, Cruz Nunez, Chloe Nunez, Jay Roberts, Kate Rivir, Owen Backus, Robert Messmore, Trevor Roberts, and Tripp Anderson.

Next, Dalton Caley thanked retiring Board Member Tony Fleming for his years of service, as he is retiring this year, and introduced our candidates running for open Board positions. Nominee Gabe Ayers is running against Nominee Matt Roberts for the open seat left by Tony's retirement. Incumbent Todd Smith is running against Nominee Tony Siebeneck, and Incumbent Dan Tucker is running against Nominee Deric Ransbottom. Next, each candidate discussed why they want to serve on the board.

Dalton then introduced Director John Hand, who is our Board Secretary-Treasurer. John shared some official cooperative announcements and highlights from our 2024 financial results. It is the responsibility of KREMC to ensure that all members are notified of the Annual Meeting and the approval of last year's Annual Meeting minutes. Every member is mailed a notification of the KREMC Annual Meeting to the address on file. The proof of notice for this year's mailing and the full 2024 Financial Results can be found at KREMC.com. He thanked the members for their time as we look forward to another great year at KREMC.

Dalton stated that this concludes the virtual meeting and reminded members to take the quiz, and that we look forward to seeing our members at the Annual Meeting drive-through on June 12<sup>th</sup> from 3-6 p.m.

The Annual Meeting drive-through included attendees being verified as members, depositing their ballot in the ballot box, receiving a meat thermometer gift, \$10.00 bill credit, and a meal for each person in their car. The Nominating Committee counted the ballots. David Sands, Chairperson of the Nominating Committee, gave the election results to CEO Tim Landrigan, who

announced the results to the Kosciusko REMC Board of Directors and Board Candidates. The election results show that incumbents Dan Tucker and Todd Smith were re-elected. Gabe Ayers was elected to replace Tony Fleming, who is retiring. The election results were sent to social media, radio stations, and newspapers.

The meeting was adjourned at 6:25 p.m.

SIGNED \_\_\_\_\_  
Secretary/Treasurer

APPROVED \_\_\_\_\_  
Chairman