

STATEMENTS OF OPERATION

Years ended in December 31, 2024 and 2023

| | 2024 | 2023 |
|-------------------------------|--------------|--------------|
| Operating Revenues | \$56,804,754 | \$54,347,709 |
| Operating Expenses | | |
| Purchased power expense | 37,856,391 | 38,115,761 |
| Operations & maintenance | 2,575,053 | 2,262,289 |
| Collections, admin. & general | 6,232,978 | 5,306,260 |
| Depreciation | 4,162,610 | 3,603,849 |
| Other operating expenses | 3,492,962 | 3,690,108 |
| | | |
| Total operating expense | 54,319,994 | 52,978,267 |
| Operating margins | 2,484,760 | 1,369,442 |
| Other income | | |
| Interest income | 537,027 | 449,688 |
| Income/(loss) from subsidiary | (594,816) | (748,748) |
| Misc. income | 235,256 | 249,453 |
| G&T capital credits | 1,709,070 | 746,774 |
| | | |
| Total non-operating margins | 1,886,537 | 697,167 |
| | | |
| Net margins | \$4,371,297 | \$2,066,609 |

BALANCE SHEET

Years ended in December 31, 2024 and 2023

| | 2024 | 2023 |
|--|---------------|---------------|
| Assets | | |
| Electric Plant | \$151,019,604 | \$142,660,143 |
| Less accumulated depreciation | (31,118,184) | (30,063,577) |
| Net plant | 119,901,420 | 112,596,566 |
| Total investment & other assets | 32,288,910 | 29,967,914 |
| | | |
| Total Assets | 152,190,330 | 142,564,480 |
| | | |
| Equities & liabilities | | |
| Membership | 454,472 | 461,399 |
| Patronage capital | 64,725,584 | 62,662,376 |
| Margins & equities | 8,779,321 | 9,522,794 |
| Total margins & equities | 73,959,377 | 72,646,569 |
| Long-term debt | 60,049,160 | 58,172,726 |
| Current liabilities & deferred credits | 18,181,793 | 11,745,185 |
| | | |
| Total equities and liabilities | \$152,190,330 | \$142,564,480 |

Financials are currently unaudited
for year ended December 31, 2024.

