

**KOSCIUSKO RURAL ELECTRIC
MEMBERSHIP CORPORATION
ANNUAL MEETING MINUTES
JUNE 9, 2022**

The 82nd Annual Meeting of the Kosciusko Rural Electric Membership Corporation (KREMC) was held virtually and in a drive-through format on June 9, 2022, at the Kosciusko REMC headquarters in Warsaw, Indiana.

Virtually, Mike Whitaker, Lead Serviceman, welcomed the members, announced the business meeting topics, introduced our current Board of Directors, and introduced the election Board Candidates.

CEO Carver thanked the members, discussed our Mission and Core Values, and reiterated the challenging times we all experienced with COVID during the last two years. He discussed the survey questions concerning rates and system reliability.

Director John Hand, Secretary-Treasurer, summarized his topics for discussion. He stated that the 2021 Annual Meeting Minutes were presented to the Board of Directors on April 26, 2021, and a motion to approve the minutes was carried. Director Hand then read the "Proof of Notice of Meeting." He also gave an update on the 2021 Kosciusko REMC financials.

Tim Landrigan, Chief Financial Officer, discussed our strong revenues and equity financial position.

Jeff Moore, Manager of Engineering & Operations, and Jon Justice, Operations Supervisor, talked about system reliability, outages, and technology.

Curt Barkey, Vice President of Information Technology and Broadband, explained the fiber project process and the zone map on the Kosciusko Connect website.

CEO Kurt Carver discussed the process involved in extending internet service in the territory and that over 1000 customers had been connected since December 2021.

Mike Whitaker interviewed several people about the difference our internet service has made in their lives. Scholarships were also discussed.

CEO Carver discussed the plan to have internet service available to all members by December 2023. Once we have offered internet service to all members, we will be offering it to non-members.

In closing the virtual meeting, Mike Whitaker talked about the Annual Meeting drive-through voting process, the \$10 bill credit, the gift, and a meal. He also thanked members for tuning in to the virtual portion of our Annual Meeting.

David Sands, Chairperson of the Nominating Committee, gave the election results to the Board of Directors, President & CEO Kurt Carver, and Board Candidates. The Annual Meeting concluded with David Sands reporting the following election results: incumbents Tony Fleming and Dan Tucker were re-elected for another three-year term. Loretta Schafer and Todd Smith were newly elected Directors. The election results were sent out to social media, radio stations, and newspapers.

The meeting adjourned at 7:15 p.m.



Anthony Fleming

Chairman

SIGNED *John G. Hand*

Secretary/Treasurer